

From: [Larry Martin](#)
To: [Comments, Public](#)
Cc: [Zach Martin](#)
Subject: Comment on Regulatory Notice 24-13 – Pattern Day Trading Rule
Date: Wednesday, July 23, 2025 10:41:20 AM

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Dear FINRA,

I'm writing in support of the proposal to reduce the Pattern Day Trading (PDT) rule equity requirement from \$25,000 to \$2,000, as outlined in Regulatory Notice 24-13.

As a full-time retail trader who recently transitioned out of the construction industry, I believe this change will increase financial opportunity for disciplined traders like myself. The current \$25,000 threshold is outdated and acts as an unnecessary barrier to entry for many skilled and responsible individuals, especially those who are trading with proper risk management and small position sizes.

Lowering the requirement to \$2,000 would give everyday investors access to the same flexibility and tools that professionals enjoy, while still keeping capital requirements realistic. Brokerages already provide tools like real-time risk controls, margin warnings, and loss limits, which make a lower threshold manageable.

This change would help democratize trading without compromising market integrity, especially if accompanied by education, risk disclosures, and brokerage-level protections.

Thank you for considering the needs of modern retail investors.

Sincerely,

Lawrence D. Martin
Dennison, IL